

STATEMENT OF PARTICIPATION

for

Blue Leaders Sdn. Bhd.

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Blue Leaders Sdn. Bhd. has demonstrated a **Chain of Custody** system to comply with GFS Wood Tracking Program requirements for the products listed in the attached schedule that have been assessed to originate from a verified legal forest or plantation. The GFS Wood Tracking Program provides due diligence for EU Timber Regulations and due care for Lacey Act.

Product Schedule : Veneer & Plywood

Legal Status : Verified Legal Compliance (VLC)

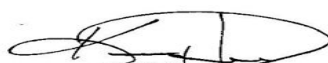
Origin of Material : Yayasan Sabah Concession - Forest Management Unit 15, 16, 23 & 24 Sabah, Malaysia

Validity of this Statement of Participation will be dependent upon the ability of **Blue Leaders Sdn. Bhd.** to demonstrate continual compliance to Wood Tracking Program Requirements and verification of legal origin of raw material. This must be verified through surveillance audits by GFS Inc. or an associate GFS Affiliate 2 times per year or as deemed necessary to verify compliance. Summary surveillance and legal verification reports shall be posted on the client database (www.gfsinc.biz).

GLOBAL FORESTRY SERVICES INC. WOOD TRACKING PROGRAM

Statement Number : GFS 029 WTP
Issuance Date : 02 August 2011
Expiration Date : 01 August 2016

Global Forestry Services Inc.



Kevin T. Grace
Director

The assessment, on which this statement is based, was made in good faith by evaluating representative samples of the organization's operations and activities in relation to the standards for Wood Tracking and Legality. This document does not constitute any representation to the quality of any products sold by the named organisations and Global Forestry Services Inc. accepts no liability in respect thereof. The statement remains the property of Global Forestry Services Inc. to whom it must be returned on request.