



GLOBAL FORESTRY SERVICES

Registered Office: 2446 N. San Gabriel Blvd., Suite #C, Rosemead, CA 91770, USA.
 Contact Address: C/O Whitespace Bangsar, No.3.02D (East Wing), Level 3, Menara BRDB,
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LEGAL VERIFICATION SERVICES

Sarawak Audit Checklist / Report STLVS Principles 5 & 6

| | | | |
|-----------------------|--|--------------------|-----------------|
| Company | Shin Yang Plywood Sdn. Bhd. 199201011209 (242712-T) Shin Yang Laminated Board Sdn. Bhd. 199301009582 (264319-H) | Reference # | GFSS 021-062 |
| Contact Person | Mr. Alvin Yii Mr. Then Foo Kui | Audit Date | 21/03/2024 |
| Office Address | Lot 515, Piasau Industrial Estate, Jalan Datuk Edward Jeli, P.O. Box 1599, 98008 Miri, Sarawak, Malaysia. | Report Date | - |
| Mill Address | Lot 463, Block 1, Kuala Baram Industrial Estate, 98000 Miri, Sarawak, Malaysia. | Telephone | +6085 604 599 |
| Email | cskong@shinyang.com.my thenfk@shinyang.com.my | Fax | +6085 605 339 |
| | | Telephone | +6085 604 599 |
| | | Fax | +6085 604 513 |
| | | Approved By | Dr. Kevin Grace |

Statements

| | | | |
|-------------------------------|---------------|-----------------|---------------|
| GFS Statement of Compliance # | GFS 075 WTP | | |
| Issuance Date | 25 March 2024 | Expiration Date | 24 March 2025 |

Assessment Details

| | |
|---------------------|---|
| Company Type | Plywood mill, Laminated board mill, exporter & importer |
| Scope of Assessment | STLVS P5&6 - Shin Yang Plywood (Miri) Sdn. Bhd. & Shin Yang Laminated Board |
| Product Group | Plywood, veneer & laminated board |
| Source of Material | Sarawak, Australia, Brazil & PNG |
| Species | <i>Mangifera</i> spp. (Asam), <i>Durio</i> spp. (Durian), <i>Cratoxylum</i> spp. (Geronggang), <i>Dyera</i> spp. (Jelutong), <i>Gymnacranthera</i> spp. / <i>Horsfieldia</i> spp. / <i>Knema</i> spp. / <i>Myristica</i> spp. (Kumpang), <i>Beilschmiedia</i> spp. / <i>Litsea</i> spp. / <i>Dehaasia</i> spp. / <i>Phoebe</i> spp. / <i>Magnolia</i> spp. / <i>Nothaphoebe</i> spp. / <i>Ternstroemia</i> spp. / <i>Actinodaphne</i> spp. / <i>Cinnamomum</i> spp. (Medang), <i>Shorea</i> spp. (Red and Yellow Meranti), <i>Parashorea</i> spp. (White Meranti), <i>Shorea</i> spp. (Selangan batu), <i>Vatica</i> spp. / <i>Cotylelobium</i> spp. (Resak), <i>Artocarpus</i> spp. (Terap), <i>Buchanania</i> spp. (Terentang), <i>Sapotaceae</i> spp. (Nyatoh), <i>Sindora coriacea</i> (Sepetir), <i>Dryobalanops</i> spp. (Kapur), <i>Dipterocarpus</i> spp. (Keruing), <i>Mezzettia</i> spp. (Kepayang babi), <i>Shorea</i> spp. / <i>Lithocarpus</i> spp. (Empenit), <i>Eugenia</i> spp. (Ubah), <i>Dialium indum</i> (KerANJI), <i>Scaphium</i> spp. (Kembang semangkuk), <i>Parastemon</i> spp. (Ngilas), <i>Neolamarckia cadamba</i> (Kelampayan), <i>Albizia falcataria</i> (<i>Albizia</i>), <i>Eucalyptus</i> spp. (<i>Eucalyptus</i>), <i>calophyllum inophyllum</i> (Red species veneer) |
| Close Out Date | Not Applicable |
| GFS Lead Assessor | Brandon James |
| GFS Assessor(s) | Anne Gimbir |
| Others | Mr. Then Foo Kui, Mr. Kong Chat Sing, Mr. Pak Chee Hang, Mr. Chai Ooh Huat, Ms. Caroline Ngau, Ms. Adeline Ngau, Mr. Harrison Ngau, Ms. Tiffany Bulan Tony, Mr. Alexander Dennis, Ms. Anissa Salsabila Binti Lo Kok Min, Michelle Emiliya AK Wat, Mr. Tang |

Document Control

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| GFS-FORM-006-STLVS-3.2 | Title: STLVS P5-6 Checklist / Report | Issue: v03 | Date: 01 Apr 2021 |
|------------------------|--------------------------------------|------------|-------------------|



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LEGAL VERIFICATION SERVICES

Terms of Assessment

The scope of the evaluation is to verify compliance with Shin Yang Plywood (Miri) Sdn. Bhd. & Shin Yang Laminated Board Sdn. Bhd. to the criteria within the **Sarawak Timber Legality Verification System (STLVS) (v02 dated 29 Jan 2019)** Principle 5 - Mill Operations and Principle 6 - Trade and Customs. Compliance is defined when the organization demonstrates that there is no non-compliance to any applicable criteria. Any non-compliance must be formally addressed in accordance with the STLVS auditing manual and prior to issuance of a GFS Audit Statement.

Limitations of Assessment

The information presented in this report is based on documentation and other information presented by the client and observations made during the site verification under the scope of assessment. GFS reporting of information presented by the client are taken as accurate, unless evaluated differently through the observations made during the assessment. All information presented in the report is accurate and complete to the best of knowledge of GFS.

Background Information:

Shin Yang Plywood Sdn. Bhd. (Shin Yang Plywood) was registered with the Companies Commission of Malaysia on 19/06/1992 in Kuala Lumpur, with registration #: 199201011209 (242712-T). The company produces plywood for the local market and exports mainly to Japan, South Korea, Hong Kong, the Middle East, West Malaysia, and Taiwan. Shin Yang Plywood obtained a PEFC certification with certificate #: SIRIM-PEFC-COC 00097.

Shin Yang Laminated Board Sdn. Bhd. (Shin Yang Laminated Board) Sdn. Bhd. was registered with the companies Commission of Malaysia on 15/05/1993 with the registration #: 199301009582 (264319-H). Shin Yang Laminated Board is currently inactive.

The previous assessment was conducted In March 2023 with 0 Gap(s) and 0 Observation(s) (Report #: GFSS 021-058).

Associated Organizations & Subcontractors:

Shin Yang Group of Companies is associated with several manufacturing companies involved in processing plywood and veneer in Bintulu. The list of Shin Yang Group of Companies operating mill in Miri & Bintulu, Sarawak:

- Shin Yang Plywood Sdn. Bhd. – Miri, Sarawak.
- Shin Yang Laminated Board Sdn. Bhd. – Miri, Sarawak.
- Zedtee Plywood Sdn. Bhd. – Bintulu, Sarawak.
- Shin Yang Plywood (Bintulu) Sdn. Bhd. – Bintulu, Sarawak.
- Forescom Plywood Sdn. Bhd. – Bintulu, Sarawak.
- Menawan Wood Sdn. Bhd. – Bintulu, Sarawak.
- Shin Yang Wood System Sdn. Bhd. – Nibong, Sarawak.

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Description of the Supply Chain:

| Supplier | License | Raw Material | Location | GFS WTP # STCC # | Overall Risk |
|---|------------|--------------|------------------|--------------------------------|--------------|
| Amfield Resources Sdn. Bhd. | T9089 | Logs | Sarawak | - | High |
| Berjaya Wood Sdn. Bhd. | OT9229 | Logs | Sarawak | - | High |
| Berjaya Wood Sdn. Bhd. | T0112 | Logs | Sarawak | - | High |
| Berjaya Wood Sdn. Bhd. | T0397 | Logs | Sarawak | - | High |
| Berjaya Wood Sdn. Bhd. | OT9174 | Logs | Sarawak | - | High |
| Billion Venture Sdn. Bhd. | LPF0027 | Logs | Sarawak | - | High |
| Ichiban Wood Sdn. Bhd. | LA.08/2023 | Logs | Sarawak | - | High |
| Lee Ling Timber Sdn. Bhd. | T9161 | Logs | Sarawak | - | High |
| Lee Ling Timber Sdn. Bhd. | LPF0038 | Logs | Sarawak | - | High |
| Many Good Logs Sdn. Bhd. | T0397 | Logs | Sarawak | - | High |
| Muli Plus Company | T0112 | Logs | Sarawak | - | High |
| Optimist Deluxe Sdn. Bhd. | T0356 | Logs | Sarawak | - | High |
| Tasik Wirajaya Sdn. Bhd. | T0092 | Logs | Sarawak | - | High |
| Shin Yang Sdn. Bhd. (Excel Extreme) | WPO/5049-8 | Logs | Sarawak | - | High |
| Willwood Sdn. Bhd. | T0397 | Logs | Sarawak | - | High |
| Shin Yang Forestry Sdn. Bhd. | LPF0017 | Logs | Sarawak | PEFC/34-23-013 (02/02/2025) | Low |
| Shin Yang Forestry Sdn. Bhd. | LPF0018 | Logs | Sarawak | PEFC/34-23-014 (20/10/2024) | Low |
| Shin Yang Trading Sdn. Bhd. (Patah FMU) | T9155 | Logs | Sarawak | FMC-NF 00140 (14/11/2028) | Low |
| Shin Yang Trading Sdn. Bhd. (Danum FMU) | T3342 | Logs | Sarawak | PEFC/34-23-028 (07/08/2025) | Low |
| Shin Yang Trading Sdn. Bhd. (Linau FMU) | T3228 | Logs | Sarawak | PEFC/34-23-018 (15/07/2026) | Low |
| Bakunmas Plantation Sdn. Bhd. | OT3690 | Logs | Sarawak | - | High |
| Boulevard Plantation Sdn. Bhd. | OT3688 | Logs | Sarawak | - | High |
| Sinarland Plantation Sdn. Bhd. | OT3689 | Logs | Sarawak | - | High |
| Woodville Plantation Sdn. Bhd. | OT3679 | Logs | Sarawak | - | High |
| Wood Based Products Pty. Ltd. | - | Logs | Australia | PEFC/21-31-340 (26/07/2024) | Low |
| Palm Trade Chile Spa | - | Veneer | Brazil | - | High |
| Konei Veneer Trading LTDA | - | Veneer | Brazil | - | High |
| KKC Veneer Limited | - | Veneer | Papua New Guinea | - | High |

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Itinerary of Assessment

| Date | Activity | GFS Staff | Mandays |
|----------------------------|--|----------------------------------|-----------|
| 18 March 2024 Monday | Travel to Bintulu. Opening meeting / Site visit to Shin Yang Plywood (Bintulu) / Document review / Closing meeting. | Anne Gimbir Brandon James | 2 |
| 19 March 2024 Tuesday | Opening meeting / Site visit to Zedtee Plywood / Document review / Closing meeting. | Anne Gimbir Brandon James | 2 |
| 20 March 2024 Wednesday | Opening meeting / Site visit to Forescom Plywood / Document review / Closing meeting. Travel to Miri. | Anne Gimbir Brandon James | 2 |
| 21 March 2024 Thursday | Opening meeting / Site visit to Shin Yang Plywood (Miri) & Shin Yang Plywood Laminated Board / Document review / Closing meeting. Travel to home base. | Anne Gimbir Brandon James | 2 |
| 22 March 2024 Friday | Finalizing reports. | Anne Gimbir Brandon James | 2 |
| 23-24 March 2024 | Reporting: GFSS021-059 Reporting: GFSS021-060 Reporting: GFSS021-061 Reporting: GFSS021-062 | Dr. Kevin Grace Brandon James | 8 |
| | | Total | 18 |

Summary results:

(Major Gap = 0 / Minor Gap = 0 / Observations = 0)

GAPs:

| GAP # | Type | Checklist | Status | Description |
|-------|------|-----------|--------|-------------|
| - | - | - | - | - |

**Note: Major Gap = Non-Compliance / Minor Gap = Minor Gap raised can be upgraded to a Major Gap if not adequately addressed by the date of the next surveillance visit.*

Observations

| Obs # | Checklist | Description |
|-------|-----------|-------------|
| - | - | - |

**Note: Observation raised can be upgraded to a Minor Gap if not adequately addressed by the date of the next surveillance visit.*

Highlights of Close out visit (if applicable)

Dates

-

Not applicable

Recommendations

Shin Yang Plywood Sdn. Bhd. & Shin Yang Laminated Board Sdn. Bhd. has demonstrated compliance with the Sarawak Standard Principles 5-6 for Chain of Custody and is recommended to receive a GFS Statement of Compliance and STLVS Certificate of Compliance by STIDC.

The next surveillance visit will be scheduled for March 2025.

End of Summary Report

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