

# STATEMENT OF COMPLIANCE

for

## Priceworth Industries Sdn. Bhd.

199001007515 (199085-X)

KM 5.5, Off Jalan Ulu Sibuga, Kuala Seguntor, Sandakan, Sabah, Malaysia.

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**Priceworth Industries** has demonstrated compliance with the Sabah Legality Standard for Chain of Custody (Sabah TLAS P5-6 Nov 2014) based on the assessment conducted by Global Forestry Services (GFS) in **April 2025** as reported in document **GFSSBH 004-819**. This statement serves to define compliance with the due diligence requirements for the local Sabah Standard established as part of the current FLEGT VPA negotiations. The timber products identified as part of the Sabah Timber Legality Assurance System are classified as Verified Legal (VL).

Product Schedule: Sawn timber, bare core board

Species: Shorea spp. (Red seraya)

Origin of Material: Sabah – Malaysia

The validity of this Statement will be dependent upon the ability of **Priceworth Industries** to demonstrate continual compliance with the Sabah Timber Legality Standard as monitored by GFS. GFS shall post summary verification report and compliance statements on the GFS client database ([www.gfsinc.biz](http://www.gfsinc.biz)).

## GLOBAL FORESTRY SERVICES WOOD TRACKING PROGRAM

Audit Statement # : GFS 083 WTP

Issuance Date : 28 April 2025

Expiration Date : 27 April 2026

Global Forestry Services



Kevin T. Grace PhD  
Director

The assessment, on which this statement is based, was made in good faith by evaluating representative samples of the organization's operations and activities in relation to the standards for Legality as defined by the Sabah TLAS Standard P5-6. This document does not constitute any representation to the quality of any products sold by the named organisations and Global Forestry Services accepts no liability in respect thereof. This statement remains the property of Global Forestry Services and must be returned upon request.

### Document Control

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