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	WOOD TRACKING PROGRAM	

Chain of Custody Checklist & Assessment Report

Organization	Yoltan Corporation (Pahang) Sdn. Bhd. (304211-W)	Reference #	GFSS 086-002
Contact Person	Mr. Derek Chai	Proposal # Assessment #	GFSSP24-12-841 02
Office Address	Yoltan Corporation (Pahang) Sdn. Bhd.(304211-W): No. 9, Jalan Industri 3, Taman Perindustrian Temerloh, 28400 Mentakab, Pahang, Malaysia.	Assessment Date	21/01/2025
Mill Address	Yoltan Corporation (Pahang) Sdn. Bhd.(304211-W): No. 9, Jalan Industri 3, Taman Perindustrian Temerloh, 28400 Mentakab, Pahang, Malaysia.	Date of Report Date of close out	30/01/2025 -
Telephone	+609 2779 876	Lead Assessor	Kevin Grace
Fax	-	Assessor	-
Email	derek@yoltan-biofuels.com	Approved By	Dr. Kevin Grace

Statement of Compliance	
GFS WTP #	GFS 282 WTP
Issuance Date	01 February 2024
Expiration Date	31 January 2029

Scope of Assessment	
Company Type	Charcoal manufacturing
Scope of Assessment	Yoltan Corporation (Pahang) Sdn. Bhd.
Product Group	Charcoal Briquettes from sawdust (By-products of sawmilling that its lifecycle completed and would otherwise have been discarded)
Source of Material	Pahang - Peninsular Malaysia, Malaysia.
Species	Rubroshorea parvifolia, Rubroshorea macrantha, Rubroshorea lepiota,

Limitations of Assessment
The information presented in this report is based on documents provided by the client and objective evidence observed and recorded as findings during the site assessment. GFS reporting of information presented by the client is taken as accurate, unless evaluated differently through the observations made during the assessment. All information presented in the report is accurate and complete to the best of knowledge of GFS.

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Background Information:

Yoltan Corporation (Pahang) Sdn. Bhd. (YCP) is registered under the SSM in Kuala Lumpur on 13/06/1994, with registration #: 304211-W. YCP is engaged in sawdust briquette manufacturing and marketed its products to South Korea, Japan, Turkey, Greece, Saudi Arabia, the USA and Australia. YCP also marketed the Biomass (raw briquette) to Korea & the EU market.

Associated Organizations & Subcontractors:


Wellworth Enterprise is associated with YCP. YCP does not engage any companies as their subcontractors to manufacture products.

Description of the Supply Chain:

YCP purchases waste wood evaluated as low risk through the evaluation of risk based on the GFS Risk Assessment guidelines, Risk Matrix.

Supplier	Harvest License	Location	Material	Certificate #	Overall Risk*
Mahawangsa	CJ 01 20 19 (KP) (P)	Pahang, MY	Sawdust	SGSMY-PEFC-COC-0024	Low
Thye Hing	TS 01-15-23 (KPKKT)	Terengganu MY	Sawdust	-	Low
HD Sawmill	Not available		Sawdust	PSV-PEFC-COC-101090	Low
PBE Timber Trading / KH Sawmill	Not available		Sawdust	SIRIM-PEFC-COC-00069	Low
Hengdamas (SMT Marketing)	CK 01 23 22 (KP) (P)	Pahang, MY	Sawdust	SGSMY-PEFC-COC MY17/02573	Low
Seng Chap Wah (SMT Marketing)	CJ-01-13-21 (KP/K) (P)	Pahang, MY	Sawdust	SGSMY-PEFC-COC-0131	-
Big Wood Industries	CC 04 1 24	Pahang, MY	Sawdust	-	Low
G. Dynamic - Paling Aktif sawmill	CJ 01 24 223 KP/K) (P)	Pahang, MY	Sawdust	-	Low
KP Sim Leng Huat	TS 01 09 23	Terengganu, MY	Sawdust	SGSMY-MTCC-COC-0147	Low
Hong Lim Kilang Papan	CJ 01 15 23 (KP)	Pahang, MY	Sawdust	-	Low
Imbang Tropical	Not available	Pahang, MY	Sawdust	PSV-PEFC-COC-101031	Low
Primado Corporation	CT 01 8 23 (KP) (P)	Pahang, MY	Sawdust	PSV-PEFC-COC-101033	Low
Hang Tuah	CK01 12 23 (KP)	Pahang, MY	Sawdust	SGSMY-PEFC-COC-0063	Low
PS Chew Trading	Not available	Pahang, MY	Sawdust	-	Low
Kian Soon	Not available	Pahang, MY	Sawdust	-	Low
Wexxim Holdings	TS 01 08 23 (P)	Terengganu, MY	Sawdust	-	Low

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Lionvest Timber Ind	CJ 01 29 22 (KP)	Pahang, MY	Sawdust	SGSMY-PEFC-COC-0025	Low
Mass Jaya Trading	Not available	-	Sawdust	-	Low
Pahang Lian Huat	CJ 01 18 23 (KP)	Pahang, MY	Sawdust	SIRIM-PEFC-COC-00102	Low
F&O Resources	CL 01 7 24 (KP) (P)	Pahang, MY	Sawdust	-	Low
Hang Yang Timber	DS 04 07 24	Kelantan, MY	Sawdust	-	Low

*Note: *The GFS risk evaluation is based on by-products of sawmilling that its lifecycle completed and would otherwise have been discarded.*

<p>Highlights of Assessment</p> <p>1.0 Legal Requirements Yoltan Corporation (Pahang) Sdn. Bhd. (YCP) is registered under the SSM in Kuala Lumpur, Malaysia and the factory is based in Pahang, Malaysia, YCP maintains records of the company registration, trading licenses, export license, wood briquette manufacture license and license payments are up to date. There was no evidence of non-compliance with legal requirements.</p> <p>The factory has adequate safety and protective equipment to support workers. However, the factory is not equipped with fire extinguishers. According to the Management Representative, hose reels are sufficient for fire prevention since they do not use chemicals in the factory.</p> <p>2.0 Documented Policy & Procedures YCP has a Policy Statement on legal compliance and environmental protection and formal procedures on purchasing, production control and sales as appropriate to comply with the policy. https://www.yoltan-biofuels.com/privacy-policy YCP has a documented CoC procedure that includes Purchasing, Administration, Production Control, Sales & Export of products based on Verified Legal status of raw materials and products.</p> <p>January 2024: Observation 001-2024 – Criterion 2.4 No agreement between YCP with the Wellworth as an associated company to support operations.</p> <p>January 2025: Observation 001-2024 (Addressed) YCP has an agreement with Wellworth dated 1 January 2024 to support operations and supply sawdust.</p> <p>January 2024: Observation 002-2024 – Checklist 2.5.1 YCP has not yet conducted internal evaluation in implementing the CoC system.</p> <p>January 2025: Observation 002-2024 (Addressed) Training on Chain of Custody, health & safety was conducted on 07 March 2024 and 12 July 2024.</p> <p>3.0 Organisation & Training YCP has management structure with a management representative to control and implement the CoC system. YCP key personnel (purchasing, CoC MR, sales) demonstrated an understanding of the CoC system and procedures.</p> <p>January 2025: Gap 001/2025 (minor) – Criterion 3.2.1 Chain of Custody training was limited to supervisors and did not include all workers.</p>

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January 2024: Gap 001/2024 (minor) – Criterion 3.2.2
Training was limited to fire but no training on work safety was conducted for workers.

January 2025: Gap 001/2024 (minor) - Closed
Training on Chain of Custody, health & safety was conducted on 07 March 2024 and 12 July 2024 to address the minor Gaps.

Fire training by Bomba will be scheduled for 2025 after Chinese New Year.

4.0 Purchasing, Importing & Receiving
YCP has a formal system for purchasing, receiving and recording of raw materials and products from approved suppliers based on a Risk Assessment that defined sawdust as low risk materials and products. Charcoal Briquettes are manufactured using sawdust that are classified as by-products of sawmilling that has completed its lifecycle and would otherwise have been discarded; thus, low risk material.

Sawmill suppliers maintain records of receiving timber harvested under licenses where logs are numbered and transported using a Removal Pass issued from Forestry Departments of Pahang & Terengganu in Malaysia. Sawdust used in the manufacture of charcoal are from commercial timber species which are not listed under CITIES.

5.0 Process Controls for Manufacturing
YCP maintained a clear system for planning, identification, control and recording of verified legal raw materials allocated to production through finished goods in respect of the buyer's requirements.

January 2024: Gap 002/2024 (minor) – Criterion 5.4.1, 5.4.2, 5.4.3
YCP has not physically identified pallets of briquettes with a stock card referencing batch unit # for monthly production and VL status as per the CoC procedure.

January 2025: Gap 002/2024 (minor) – Outstanding
Significant inconsistency in identification of pallets of briquettes with a stock card referencing batch unit # for monthly production and VL status as per the CoC procedure.

6.0 Sales, Exports & Customs
YCP maintained a clear system for control of verified legal products manufactured for sale and export to buyers and comply with national regulations.

January 2025: Observation 001-2025 - Criterion 6.2.3
YCP exports of VL products identified the GFS Wood Tracking Program Statement number in the invoice but has yet to use the Product Declaration form.

7.0 Summary Records & Data
YCP maintained a clear system for documenting and maintaining records of Verified Legal materials purchased, issued into production, finished goods manufactured and products for sale to buyers. YCP has monthly records of purchases and sales of VL products. Records are kept for 7 years.

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Summary results:

(Major Gap = 0 / Minor Gap = 2 / Observation = 1)

GAPs				
GAP #	Type	Checklist	Status	Description
001/2024	minor	3.2.2	Closed	January 2024: Training was limited to fire but no training on work safety was conducted for workers. January 2025: Training on Chain of Custody, health & safety was conducted on 07 March 2024 and 12 July 2024 to address the minor Gaps. Fire training by Bomba will be scheduled in Feb 2025 after Chinese New Year.
002/2024	minor	5.4.1 5.4.2 5.4.3	Outstanding	January 2024: YCP has not physically identified pallets of briquettes with a stock card referencing batch unit # for monthly production and VL status as per the CoC procedure. January 2025: Significant inconsistency in identification of pallets of briquettes with a stock card referencing batch unit # for monthly production and VL status as per the CoC procedure.
001/2025	Raised to minor	3.2.1	New	January 2025: Chain of Custody training was limited to supervisors and did not include all workers.

**Note: Major Gap = Non-Compliance / Minor Gap = Minor Gap raised can be upgraded to a Major Gap if not adequately addressed by the date of the next surveillance visit.*

Observations		
Obs #	Checklist	Description
001-2024 Addressed	2.4	January 2024: No agreement between YCP with Wellworth as an associated company to support operations. January 2025: YCP has an agreement with Wellworth dated 1 January 2024 to support operations and supply sawdust.
002-2024 Addressed	2.5.1	January 2024: YCP has not yet conducted internal evaluation in implementing the CoC system. January 2025: Training on Chain of Custody, health & safety was conducted on 07 March 2024 and 12 July 2024.
001-2025	6.2.3	January 2025 YCP exports of VL products identified the GFS Wood Tracking Program Statement number in the invoice but has yet to use the Product Declaration form.

**Note: Observation raised can be upgraded to a Minor Gap if not adequately addressed by the date of the next surveillance visit.*

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Highlights of Close out visit (if applicable)	Date: -
Not applicable	

Recommendations
<p>Yoltan Corporation (Pahang) Sdn. Bhd. has demonstrated compliance with the Wood Tracking Program requirements (GFS-WI-006-WTP.3) and is recommended to receive a Statement of Compliance.</p> <p>Gap(s)/Observation(s) identified in this assessment should be addressed before the next surveillance visit. Action required to close the gap(s)/observation(s) include:</p> <p>Gap 001/2025 (minor) – Criterion 3.2.1: YCP shall conduct the CoC training for all workers.</p> <p>Gap 002/2024 (minor) Outstanding – Criterion 5.4.1, 5.4.2, 5.4.3: YCP shall identify finished products with a stock card referencing the monthly batch number and VL status on all pallets as per the CoC procedures.</p> <p>Observation 001-2025 – Checklist 6.2.3: YCP exports of VL products identified the GFS Wood Tracking Program Statement number in the invoice but has yet to use the Product Declaration form.</p> <p>The next surveillance visit is scheduled for January 2026.</p>

End of Summary Report

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