

STATEMENT OF COMPLIANCE

for

Shin Yang Sdn. Bhd. (97865-T)

Lot 515, Jalan Datuk Edward Jeli, Piasau Industrial Estate, 98000 Miri, Sarawak, Malaysia.

Tel: +6085 656 699 Fax: - Email: andywong@shinyang.com.my

Shin Yang Sdn. Bhd. has demonstrated compliance with the STLVS Principles 1-4 of the Legality Standard of Forest Management for Sarawak (**STLVS P1-4 v02 29 Jan 2019**) for the Forest Timber License No. **T/3432** based on the assessment conducted in **January 2022** and reported in document **GFSS 024-014**. This statement serves to define the due diligence requirements for legal compliance with the local Sarawak Legality Standard established based on Sarawak regulations related to forestry and timber processing and through local stakeholder consultation. The material harvested from this Forest Licensed area can be classified as Verified Legal (VL).

Product Schedule: Not harvesting yet

Status: Verified Legal - (STLVS Verified)

Origin of Material: Shin Yang Sdn. Bhd. – **FTL No. T/3432** covering a total gross area of about 54,143 ha in Sarawak, Malaysia. The License expires on **28 July 2022**.

The validity of this statement will be dependent upon the ability of **Shin Yang Sdn. Bhd.** to demonstrate continual compliance with the STLVS Standard during the validity period. Summary assessment reports of timber-licensed areas shall be posted on the client database (www.gfsinc.biz).

GLOBAL FORESTRY SERVICES LEGAL VERIFICATION SERVICES

Statement Number : GFS 089 LVS

Issuance Date : 24 January 2022

Expiration Date : 23 January 2023

Global Forestry Services


Kevin T. Grace PhD
Director

The assessment, on which this statement is based, was made in good faith by evaluating representative samples of the organization's operations and activities in relation to the standards for Legality as defined by the Sarawak STLVS Standard for forestry. This document does not constitute any representation to the quality of any products sold by the named organisations and GFS accepts no liability in respect thereof. The statement remains the property of Global Forestry Services to whom it must be returned upon request.

Document Control

GFS-FORM-006-STLVS-3.4	Title: STLVS Audit Statement P1-4	Issue: 07	Date: 29 Jan 2019
------------------------	-----------------------------------	-----------	-------------------

Intellectual property of **Global Forestry Services (USA) Inc. - GFS**