STATEMENT OF COMPLIANCE

for

Ivory Bay Sdn. Bhd.

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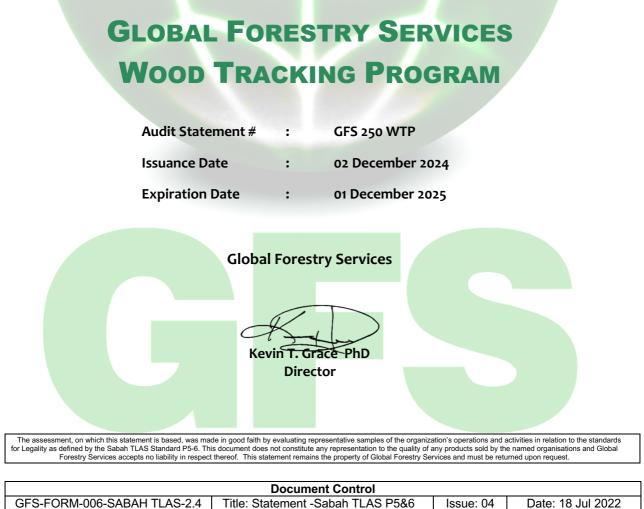
Ivory Bay has demonstrated compliance with the Sabah Legality Standard for Chain of Custody (Sabah TLAS P5-6 Nov 2014) based on the assessment conducted by Global Forestry Services (GFS) in November 2024 as reported in document GFSSBH 004-756. This statement serves to define compliance with the due diligence requirements for the local Sabah Standard established as part of the current FLEGT VPA negotiations. The timber products identified as part of the Sabah Timber Legality Assurance System are classified as Verified Legal (VL).

Product Schedule: Sawn timber, plywood

Species: Shorea spp. (Red Seraya, Yellow Seraya, Selangan Batu), Other Timber (OT)

Origin of Material: Sabah - Malaysia

The validity of this Statement will be dependent upon the ability of Ivory Bay to demonstrate continual compliance with the Sabah Timber Legality Standard as monitored by GFS. GFS shall post summary verification report and compliance statements on the GFS client database (www.gfsinc.biz).



GFS-FORM-006-SABAH TLAS-2.4 Title: Statement -Sabah TLAS P5&6 Issue: 04 Intellectual property of Global Forestry Services (USA) Inc. - GFS