

Sabah TLAS Audit Report Principles 5 & 6

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|-----------------------|--|-----------------------|---------------------------------|
| Organisation | Panelex Solutions Sdn. Bhd. 200901022381 (865479-D) | Reference # | GFSSBH 004-932 |
| Contact Person | Ms. Agnes Lam Pei Ling | Audit Date | 12/03/2026 |
| Office Address | Tropical Timber & Trading (Sabah); No. 2A, Lot D8, Taman Industri Warisan, Lorong Industri Warisan 2, Mile 6.5, Jalan Tuaran Inanam, Kota Kinabalu, Sabah, Malaysia. | Date close out | - |
| Mill Address | - | Telephone | +6016 890 8187 +6085 622 780 |
| Email | everplysb@gmail.com DFO KK: ZuridahNorfarizan.Jeragan@sabah.gov.my PPW KK: MohdNasir.AgSuman@sabah.gov.my | Fax | +6085 622 780 |
| | | Approved By | Dr. Kevin Grace |

Statements

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|-------------------------|---------------|-----------------|---------------|
| Statement of Compliance | GFS 292 WTP | | |
| Issuance Date | 16 March 2026 | Expiration Date | 15 March 2027 |

Assessment Details

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|---------------------|--|
| Company Type | Importer |
| Scope of Assessment | Sabah TLAS P5-6: FDS(KK)(I)003/2022 |
| Product Group | Plywood, Blockboard |
| Source of Material | Indonesia & Vietnam |
| Species | <i>Dipterocarpus sp.</i> (Keruing), <i>Falcataria falcata</i> (Falcata), <i>Calophyllum inophyllum</i> (Bintangor) |
| Lead Assessor | Sheanna Kehong |
| Assessor(s) | Riczuan Richard |
| SFD Staff | De-Almeida G. Yukong (PPD Kota Kinabalu), Mohd Adzre Mohd Nasir (PPW Kota Kinabalu), Zaini Noil (PPW Kota Kinabalu), Cosmas Peter Abih (PPW Kota Kinabalu) |

Terms of Assessment

The scope of the evaluation is to verify compliance with Everply Sdn. Bhd. to the criteria within the Sabah Timber Legality Assurance System (TLAS) Principle 5 - Mill Operations and Principle 6 - Trade and Customs standards. Compliance is defined when the organization demonstrates that there is no non-compliance to any applicable criteria. Non-compliance to the Sabah Legality Standard occurs when the organization does not comply with 1 or more criteria. Non-compliance must be formally addressed prior to certification or within 2 months following a surveillance assessment.

Limitations of Assessment

The information presented in this report is based on documentation and other information presented by the client and observations made during the field verification under the assessment. Auditor's reporting of information presented by the client is taken as accurate unless evaluated differently through the observations made during the assessment. All information presented in the report is accurate and complete to the best knowledge of GFS.

Background Information:

Everply Sdn. Bhd. (Everply) is, on and from 22/07/2009, incorporated under Companies Act 2016 and is registered in Lutong, Sarawak, Malaysia, with registration #: 200901022381 (865479-D). The company changed its name to Panelex Solutions Sdn. Bhd (Panelex Solutions) on 12/11/2025. However, the current licenses registered under SFD are still under Everply.

The company is in the process of updating their name in all related documents. Panelex Solutions imports plywood from Indonesia and Vietnam. The imported materials are directly transported from the supplier to buyers (Jang Heng Sdn. Bhd.).

The previous assessment was conducted in June 2025 that resulted in 0 gap(s) and 1 observation(s) (Report #: GFSSBH 004-846).

Associated Organizations & Subcontractors:

Panelex Solutions does not engage any sub-contractor to manufacture products or provide manpower.

Description of the Supply Chain:

From June 2025 to February 2026, Panelex Solutions purchased raw materials from the suppliers as below:

| Supplier | License | Raw Material | Location | GFS WTP # STCC # | Overall Risk * |
|---|---------|--------------|-----------|------------------------------|----------------|
| PT. Sumber Abadi Bersama | - | Plywood | Indonesia | LPVI-017-IDN (06/07/2025) | High |
| PT. Satria Kayu Industri | - | Plywood | Indonesia | LPVI-008-IDN (17/06/2025) | High |
| CV Sekawan Mitra Sehati | - | Plywood | Indonesia | LPVI-022-IDN (23/04/2025) | High |
| PT. Panca Daya Kartika | - | Plywood | Indonesia | LPVI-007-IDN (11/12/2025) | High |
| PT Wahyu Daya Mulia | - | Plywood | Indonesia | LPVI-017-IDN (02/01/2026) | High |
| PT. Adn Wood Batang | - | Plywood | Indonesia | LPVI-008-IDN (04/04/2026) | Low |
| PT Sekawan Sahabat Sejati | - | Plywood | Indonesia | LPVI-016-IDN (23/10/2025) | High |
| PT Matahari Jaya International | - | Plywood | Indonesia | LPVI-030-IDN (24/10/2025) | High |
| CV Megatek Karya Unggul | - | Plywood | Indonesia | LPVI-016-IDN (18/04/2026) | Low |
| PT. Sukses Mitra Sejahtera | - | Plywood | Indonesia | LPVI-017-IDN (04/04/2026) | Low |
| PT Muara Kayu Sengon | - | Plywood | Indonesia | LPVI-004-IDN (01/07/2025) | High |
| PT. Wijaya Cahaya Timber TBK | - | Plywood | Indonesia | LPVI-012-IDN (06/03/2026) | High |
| Hung Hang Phu Tho One Member Limited Liability Company Limited | - | Plywood | Vietnam | - | High |
| DLF Vina Trading Company Limited | - | Plywood | Vietnam | - | High |
| Dinh Gia Manufacturing Company Limited | - | Plywood | Vietnam | - | High |

*GFS risk evaluation is based on the risk matrix for Sabah TLAS (VL) materials & products.

Summary Results:

(Major gap = 0, Minor gap = 0, Observation = 1)

| GAPs: Year 2026 | | | | |
|-----------------|------|-----------|--------|-------------|
| GAP # | Type | Checklist | Status | Description |
| - | - | - | - | - |

*Major = Non-Compliance

| Observations: Year 2026 | | |
|-------------------------|-----------|--|
| Obs # | Checklist | Description |
| 001-2025 Outstanding | 5.2.4 | <p>June 2025: Removal passes were not stamped as "Used" by the SFD.</p> <p>March 2026: Removal passes were not stamped as "Used" by the SFD.</p> |

| Highlights of Close-Out Visit (if applicable) | Date: - |
|---|---------|
| Not applicable | |

| Recommendations |
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| <p>Panelex Solutions Sdn. Bhd. has demonstrated compliance with the Sabah Standard Principles 5-6 for Chain of Custody and is recommended to receive a GFS Statement of Compliance and Sabah Timber Legality Assurance System Compliance Certificate (TLAS-CC) from SFD.</p> <p>Gap(s)/Observation(s) identified in this assessment should be addressed before the next surveillance visit. Action required to close the gap(s)/observation(s) include: Observation 001-2025 Outstanding – Checklist 5.2.4: SFD shall ensure the Removal Pass is stamped as "Used."</p> <p>The next surveillance visit is scheduled for March 2027.</p> |

End of Summary Report